

CALCULATIONS

INCOME: \$0 - \$2,000 BASE RATE
INCOME OVER \$2,000 Rate per Thousand or fraction thereof

NON-RESIDENT RATES

Unless otherwise specifically provided, all taxes and rates shall be doubled for nonresidents and itinerants having no fixed principal place of business within the municipality.

DECLINING RATES

Declining Rates apply in all Classes for gross income in excess of \$1,000,000, unless otherwise specifically provided for in this ordinance.

<u>Gross Income in \$ Millions</u>	<u>Percent of Class Rate for each additional \$1,000</u>
0 - 1	100%
1 - 2	90%
2 - 3	80%
3 - 4	70%
OVER 4	60%

Problem 1

Base fee \$50.00 \$1.50 Per Thousand
Out of Town \$998,000

Problem 4

Base fee \$50.00 \$1.00 Per Thousand
In Town \$4,250,000

Problem 2

Base fee \$50.00 \$1.50 Per Thousand
In Town \$1,780,425

Problem 5

Base fee \$100.00 \$1.25 Per Thousand
Out of Town \$4,915,373

Problem 3

Base fee \$60.00 \$2.30 Per Thousand
In Town \$3,200,040

Problem 6

Base fee \$75.00 \$1.20 Per Thousand
In Town \$85,000

Bonus Problem:

Base fee \$60.00 \$1.75 Per Thousand
In Town \$9,260,573