

UPTOWN

a publication of the municipal association of south carolina

2010 legislative session comes to a *close*

The House of Representatives and the Senate gaveled the 2010 legislative session to a close on Thursday, June 3, at 5 p.m. The Association's 2010 legislative agenda, as adopted by the Association's legislative committee and the board of directors, addressed major issues important to hometowns, from annexation to business license fees and point of sale to the Local Government Fund. The Association's position on these issues were supported by the three guiding principles of promoting economic growth, enhancing a positive quality of life and encouraging local accountability and fiscal responsibility.

Point of Sale

For cities and towns, point of sale was one of the most important issues debated during the 2009-2010 session.

In 2006, the legislature passed tax reform legislation, Act 388, which made several changes to the way municipal governments can raise revenue. A compromise part of that legislation gave local governments the authority to put property on the tax rolls at full market value when property is sold (referred to as "point of sale").

This was to alleviate some of the consequences to cities and towns of another provision that gave

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